IRON: TSX

Private Placements

Technical Reports

Off-take

Management Team Additions

Corporate and Technical Updates

PRELIMINARY ECONOMIC MINERAL RESOURCE **RE-SCOPED PRELIMINARY UPDATED ECONOMIC IMPACT** PROVINCIAL ENVIRONMENTAL FEASIBILITY STUDY ASSESMENT **ESTIMATE ECONOMIC ASSESMENT** ASSESSMENT **ASSESSMENT** September 8, 2011 January 9, 2013 July 11, 2012 December 5, 2017 November 21, 2017 Releases positive PEA based or Confirms final mineral resource Announces FS results based on January 10, 2014 Results include an estimated \$7.6B i Results demonstrate robust project 8Mtpa of production; Pre-tax NPV of Kami Iron Ore Project released from the 8Mtpa of production; estimate of 1.1B tonnes measure economics; pre-tax NPV of \$1.8B, an incomes to workers and businesses ar \$3.24B, an IRR of 29.3%, and a pay Pre-tax NPV of US \$3.07B, an IRR and indicated at 29.8% iron and Provincial Environmental Assessmer IRR of 25.7%, and a payback period o \$5.1B in total revenue for federal and 277.4M tonnes inferred at 29.5% 40.2%, and a payback period of 2.7 back period of 3.8 years. process. 3.7 years. provincial treasuries. years. ¶January 16, 2012 Completes a \$40.0M strategic investment with Liberty Metals & Mining Holdings, LLC March 27, 2014 April 2, 2014
Alderon signs Alderon commences ("Liberty") at \$2.67 per share. Announces initial resource estimate at agreement with the Town of Wa- work at its proposed terminal site near the North Rose of 480M tonnes inferred at •April 13, 2012 30.3% iron. Total resource for all three Entered into an agreement for a bush and receives Port of Sept-Îles. zones: 490M tonnes indicated at 30.0° • February 16, 2010 strategic partnership with Hebei Iron iron and an additional 598M tonnes permission for Completes a \$10.0M & Steel Group Co., Ltd., ("Hebei") mineral extraction. inferred at 30.3% iron. April 5, 2011

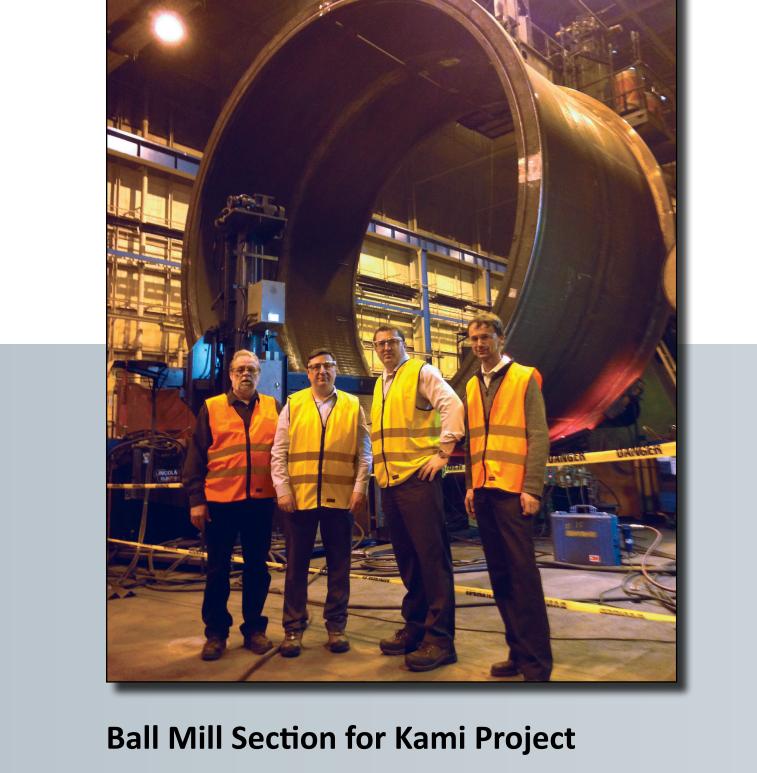
Morabito assumes role of private placement at Signs Benefits Agreement with the Province of Newfoundland and March 15, 2013 China's largest steel producer, for an \$1.00 per share. Executive Chairman. Completed off-take deal with Announces initial resource aggregate investment of \$194M. **●** *December 1, 2011* Labrador and obtains Surface and Hebei Iron & Steel Group ● March 23, 2010 estimate at Rose Central and December 22, 2009 • Completes a \$6.0M **September 4, 2012** including a strategic investment Mining Leases. Completes a \$5.0M private Mills Lake of 490M tonnes Completes a \$1.5M non-brokered private Completes common share of \$119.9M in exchange for 25% **●** January 1, 2017 placement at \$2.75 per indicated at 30.0% iron and an **●** July 29, 2014 private placement at placement at \$3.00 per December 16, 2010**♥** subscription of \$62.3M with • February 5, 2018 Hebei Steel changes of the Kami project. Off-take transaction with Glencore additional 118M tonnes inferred flow-through share. \$0.15 per share. flow-through share. Tayfun Eldem re-appointed Completes a \$20M private Hebei at \$2.41 per share, their name to HBIS for 40% of product upon start of at 30.3% iron. placement at as President and CEO. representing 19.9% of I&O commercial production. \$2.20 per share. shares. December 13, 2012 March 7, 2017 PROSPECT STAGE June 9, 2011 **December 8, 2011 December 8, 2010 ●** ●May 3, 2013 **●** December 9, 2014 Signs agreement with Nalcor to Alderon concludes the Power Purchase Agreement and TSX Share Ticker 2011 summer/fall Signs definitive Engineering, Commences summer/fall Implementated a cash 2010 drill program security agreement with Newfoundland and Labrador Hydro. Prior to Alderon's perform stage III engineering and Symbol changed Procurement and Construction drill program using 6 drills complete with 25,749m program complete preservation program in Additionally, in order to fund the first security deposit reassessment for power supply. from "ADV" to acquisition of the with 17,636m drilled designed to upgrade the drilled in 73 drill holes. Management Agreement with order to maintain healthly quired under the Security Agreement, Kami LP has received a "IRON". July 16, 2012 current resource to 800M Kami Property, in 56 drill holes. WorleyParsons. working capital. \$22.0M loan from Liberty Metals. Signs an agreement with the Sept-Îles Port - 1B tonnes at a grade **Altius Minerals** October 25 2011 Authority to ship up to 8Mtpa via the new **●** March 26, 2013 September 25, 2017 •August 17, 2010 **► April 15, 2011** between 28 to 32% iron. January 23, 2014 🌢 February 19, 2014 November 18, 2014 Submits registration multi-user deep water dock facility. Enters Signs an MOU with each of the had drilled roughly Memorandum of Understanding Winter program Alderon and the Innu Nation Positive Environmental Assessment Received 2014 Developer Settlement reached with documents and initiates the into Bridge Financing Agreement of \$10.5M Towns of Labrador City and Wabush reached with the Innu Nation of Newfoundland and Labrador of Labrador sign Impacts decision received from the Federal of the Year Award from the 6,000m in 25 holes. Federal and Provincial Enviwith Liberty. as work progresses toward and Benefits Agreement. 4,625m drilled Minister of Environment. Canadian Institute of Mining, Hydro. Kami LP was returned ronmental Assessment pro-**►** May 3, 2012 receiving project related approvals. in 29 holes. Metallurgy and Petroleum \$11.5M from the letter of credit cess, including a provision to Winter program complete with February 13, 2014 Newfoundland Branch. it posted for the transmission January 10, 2013 June 2, 2010 January 24, 2014 increase planned production 12,032m of drilling in 44 holes. Government of Newfoundland and Labrador announced that it Nalcor confirms power supply. Commences 20,000m drill program using 3 drills line construction. **♦** February 3, 2011 Agreement signed with to 16Mtpa. will proceed with the construction of a third transmission line from designed to delineate approximately 400-500M Commences 5,000m winter drill Town of Labrador City. **●** *March 5, 2012* Churchill Falls to Labrador West. tonnes between 28-34% iron ore. Program will also program using 3 drills designed to October 11, 2011 Added NYSE delineate approximately 200-300M include ground geophysical surveys, metallurgical Graduates from Amex listing. test work, local infrastructure upgrades and the tonnes between 28-32%. iron ore. Venture to the ,-----------completion of a resource estimate and scoping study. **January 10, 2012** Toronto Stock SHOVEL January 11, 2011 Commences winter infill drill Exchange. Initiates discussions with IOC on program using 6 drills deuse of the QNS&L railway. Also READY signed to upgrade the current initiates discussion with the Port of resource into the measured Sept-Îles for access to the planned **PROJECT** and indicated categories in deep water multi-user facility. preparation for the Feasibility **LEGEND**













New Terminal at Pointe-



Strategic Partnership with HBIS

